

ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE PERIOD ENDED 31ST DECEMBER 2020

(₹ '000)

	Particulars	Schedule	For the period ended December 2020	Up to the period ended December 2020	For the period ended December 2019	Up to the period ended December 2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		305,83,39.34	165,40,91.30	46,06,79.07	331,75,76.65
2	INCOME FROM INVESTMENTS					
	(a) Interest , Dividend & Rent - Gross		94,26,14.02	279,13,03.63	86,41,88.73	252,11,74.97
	(b) Profit on Sale of Investments		39,76,59.28	53,18,27.35	8,23,31.18	26,90,36.41
	Less: Loss on Sale of Investments		(19,62,94.03)	(19,62,94.04)	(7,06,38.26)	(10,13,38.21)
3	OTHER INCOME					
	(a) NEIA Income		68,63.36	1,96,60.22	66,42.87	1,81,49.90
	(b) Rent & Other receipts		4,33.92	13,44.16	3,32.80	6,16.64
	(c) Other Interest Income		36,68.18	1,10,91.16	37,71.46	1,11,86.70
	(d) Other Miscellaneous Income and Factoring Income		1,25,15.25	1,25,62.08	41.42	44.98
	TOTAL (A)		422,57,99.32	482,55,85.86	134,73,49.27	603,64,48.04
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision, Write Off - Investments		-	-	-	-
	-Standard Asset		-	-	-	-
	-Sub Standard Asset		-	-	-	-
	-Doubtful Asset		-	-	-	32,27,80.95
	-Loss Assets		-	-	-	-
	(c) Provision for Doubtful Debts		36.78	36.78	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		2,12,68.09	5,98,62.88	1,54,85.33	4,68,62.03
	- Expenses towards Corporate Social Responsibility		2,79,40.76	3,07,35.67	3,81,26.44	4,99,12.84
	- Miscellaneous Expenses		(0.01)	(0.63)	-	(0.10)
	TOTAL (B)		4,92,45.62	9,06,34.70	5,36,11.77	41,95,55.72
	Profit Before Tax (A - B)		417,65,53.70	473,49,51.16	129,37,37.50	561,68,92.32
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		1,14,56.93	-	12,21,75.42	-
	- Current Tax		82,00,00.00	96,00,00.00	30,00,00.00	141,00,00.00
	(b) Prior Period Adjustments		44,46.63	2,86,03.91	2,13.96	4,52.34
	(c) Tax Adjustments - Earlier years		(1,69,77.93)	(1,69,77.93)	-	(27,51.96)
	Profit available for appropriation		335,76,28.07	376,33,25.18	87,13,48.12	420,91,91.94
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(f) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		335,76,28.07	376,33,25.18	87,13,48.12	420,91,91.94